



July 1, 2025

FOR IMMEDIATE RELEASE

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Senate Extends 45V Tax Credit to December 31, 2027 in Budget Reconciliation Package

Washington, D.C.: The Clean Hydrogen Future Coalition (CHFC) is pleased that the Senate recognizes the strategic importance of hydrogen by extending the 45V tax credit to December 31, 2027 in its budget reconciliation package. This is a major win for American energy security, economic competitiveness, and global leadership.

Providing additional time for a U.S. hydrogen industry to take root will not only provide the policy certainty that the private sector needs to unlock multibillion-dollar investments across the country - but ensure we do not cede American innovation and competitiveness in this emerging global market to China. The support from Washington sends a clear signal to the international market that the United States is serious about scaling a hydrogen economy that utilizes all of America's energy resources.

This extension is estimated to provide a 7 to 1 return on the federal investment and create a modern, high-wage energy workforce built on American innovation and ingenuity. Extending 45V is not only a sound investment but also a strategic commitment to securing America's long-term energy leadership.

CHFC President Shannon Angielski stated, "We are deeply grateful to the Senators who recognized hydrogen's role in meeting President Trump's energy dominance agenda and worked tirelessly to ensure this extension was secured in the final legislation."

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The Clean Hydrogen Future Coalition represents a diverse group of energy companies, utilities, NGOs, equipment suppliers, project developers and labor groups who are committed to the advancement of a clean hydrogen economy that is supported by infrastructure and investments across the supply chain necessary to fully scale a clean hydrogen industry. Learn more at www.cleanh2.org.